

KUSHLA RAWAT & ASSOCIATES
Company Secretaries

Add: Runwal Gardens City, No.1106, Kalyan Shilphata Road, Manpada, Dombivli – 421204, Thane, Maharashtra
Contact Details: cscaoffice2017@gmail.com, Mob No: 7039871321

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 40,00,000 Equity Warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We M/s Kushla Rawat & Associates, Practicing Company Secretaries, have verified the relevant records and documents of ANUPAM FINSERV LIMITED with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

None of the proposed allottee(s) has sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.

The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
PRAVIN GALA	1201120000325560	4,12,75,700	25-08-26	10-08-28		NA

(*) client id/ folio no in case allottee hold the securities in physical form

None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.

The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.

The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.”

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The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2026-2027 is less than 5% of the post issue fully diluted share capital of the issuer.

For Kushla Rawat and Associates
(Practicing Company Secretaries)

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Kushla Rawat
Company Secretary
ACS No: 33413
C. P. No: 12566

Place: Mumbai
Date: 01/09/2026

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Add: Runwal Gardens City, No.1106, Kalyan Shilphata Road, Manpada, Dombivli – 421204, Thane, Maharashtra
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Listing Operation, BSE Limited,
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Dear Sir,

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We M/s Kushla Rawat & Associates, Practicing Company Secretary, hereby certify that the minimum issue price for the proposed preferential issue of ANUPAM FINSERV LIMITED, based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at **Rs. 2.00/-**

The relevant date for the purpose of said minimum issue price was 30th August, 2026.

The workings for arriving at such minimum issue price has been attached herewith.

The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days and preceding 10 trading days prior to the relevant date on BSE Limited.

We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

**For Kushla Rawat and Associates
(Practicing Company Secretaries)**

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ANNEXURE 1

A. 90 DAYS TRADING DAY WEIGHTED AVERAGE PRICE PRECEDING THE RELEVANT DATE

	Date	No.of Shares	Total Turnover (Rs.)		Date	No.of Shares	Total Turnover (Rs.)		Date	No.of Shares	Total Turnover (Rs.)
1	22-Apr-26	1221349	2507400	31	05-Jun-26	149597	300077	61	20-Jul-26	55926	106491
2	23-Apr-26	490112	1040409	32	08-Jun-26	109990	221752	62	21-Jul-26	110458	212091
3	24-Apr-26	514965	1045797	33	09-Jun-26	152091	307830	63	22-Jul-26	50320	95963
4	27-Apr-26	270002	571318	34	10-Jun-26	179732	362870	64	23-Jul-26	385257	719297
5	28-Apr-26	314777	678793	35	11-Jun-26	402999	779948	65	24-Jul-26	108462	199929
6	29-Apr-26	153063	324130	36	12-Jun-26	186004	360257	66	27-Jul-26	122803	233278
7	30-Apr-26	134984	285192	37	15-Jun-26	176215	351109	67	28-Jul-26	38433	72889
8	04-May-26	310119	668121	38	16-Jun-26	133281	266141	68	29-Jul-26	43708	82959
9	05-May-26	116458	247598	39	17-Jun-26	125218	251118	69	30-Jul-26	35339	67179
10	06-May-26	164974	352090	40	18-Jun-26	229851	454350	70	31-Jul-26	170521	329747
11	07-May-26	178449	379282	41	19-Jun-26	366612	735856	71	03-Aug-26	144908	279601
12	08-May-26	393950	823229	42	22-Jun-26	406727	810664	72	04-Aug-26	75089	142638
13	11-May-26	151657	316404	43	23-Jun-26	124764	247671	73	05-Aug-26	123363	236630
14	12-May-26	141479	293552	44	24-Jun-26	113021	223585	74	06-Aug-26	124910	242201
15	13-May-26	310888	631013	45	25-Jun-26	204477	403047	75	07-Aug-26	49864	95671
16	14-May-26	161670	327969	46	29-Jun-26	325658	631818	76	10-Aug-26	56402	108852
17	15-May-26	200094	404414	47	30-Jun-26	127089	250738	77	11-Aug-26	270116	499667
18	18-May-26	321157	645093	48	01-Jul-26	150459	296096	78	12-Aug-26	87538	165585
19	19-May-26	54673	110514	49	02-Jul-26	112044	221964	79	13-Aug-26	173789	324597
20	20-May-26	74089	150269	50	03-Jul-26	62958	125387	80	14-Aug-26	64930	121678
21	21-May-26	235513	494893	51	06-Jul-26	65363	128313	81	17-Aug-26	156694	298181
22	22-May-26	88703	187418	52	07-Jul-26	284875	554021	82	18-Aug-26	54060	102126
23	25-May-26	378470	800411	53	08-Jul-26	99004	190166	83	19-Aug-26	370340	698381
24	26-May-26	353207	735794	54	09-Jul-26	442847	829391	84	20-Aug-26	338675	642775
25	27-May-26	214962	451798	55	10-Jul-26	252194	462453	85	21-Aug-26	67557	128324
26	29-May-26	229156	479273	56	13-Jul-26	112226	209985	86	24-Aug-26	59474	113122
27	01-Jun-26	218185	450136	57	14-Jul-26	67329	125115	87	25-Aug-26	164921	309043
28	02-Jun-26	227023	464499	58	15-Jul-26	73988	139365	88	26-Aug-26	104096	195285
29	03-Jun-26	276558	558866	59	16-Jul-26	69269	130667	89	27-Aug-26	124330	234059
30	04-Jun-26	419534	844688	60	17-Jul-26	81201	156410	90	28-Aug-26	123763	231770
TOTAL										17563349	35088536

A. 90 DAYS TRADING DAY WEIGHTED AVERAGE PRICE PRECEDING THE RELEVANT DATE- INR. 2.00/-

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B. 10 DAYS TRADING DAY WEIGHTED AVERAGE PRICE PRECEDING THE RELEVANT DATE

	Date	No. of Shares	Total Turnover (Rs.)
1	17-Aug-26	156694	298181
2	18-Aug-26	54060	102126
3	19-Aug-26	370340	698381
4	20-Aug-26	338675	642775
5	21-Aug-26	67557	128324
6	24-Aug-26	59474	113122
7	25-Aug-26	164921	309043
8	26-Aug-26	104096	195285
9	27-Aug-26	124330	234059
10	28-Aug-26	123763	231770
	TOTAL	1563910	2953066

B - 10 DAYS TRADING DAY WEIGHTED AVERAGE PRICE PRECEDING THE RELEVANT DATE - INR 1.89/-

APPLICABLE MINIMUM PRICE (HIGHER OF THE A OR B) - INR 2.00/-